

## HR 4897

Drivers AID Act

**Congress:** 111 (2009–2011, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Mar 21, 2010

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Mar 21, 2010)

**Official Text:** <https://www.congress.gov/bill/111th-congress/house-bill/4897>

### Sponsor

**Name:** Rep. Richardson, Laura [D-CA-37]

**Party:** Democratic • **State:** CA • **Chamber:** House

### Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Brown, Corrine [D-FL-3]	D · FL		May 28, 2010
Rep. Jackson Lee, Sheila [D-TX-18]	D · TX		May 28, 2010

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Mar 21, 2010

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of Mar 21, 2010)

Drivers Accelerated Interest Deductibility Act of 2010 or the Drivers AID Act - Amends the Internal Revenue Code to allow a deduction from gross income of up to \$5,000 for interest paid for the purchase of certain new automobiles or light trucks during periods when the national unemployment rate is 7% or greater.

### Actions Timeline

- **Mar 21, 2010:** Introduced in House
- **Mar 21, 2010:** Referred to the House Committee on Ways and Means.