

HR 4877

Community Bank and Automotive Industry Recapitalization Act of 2010

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Mar 18, 2010

Current Status: Referred to House Financial Services

Latest Action: Referred to House Financial Services (Mar 18, 2010)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/4877>

Sponsor

Name: Rep. Polis, Jared [D-CO-2]

Party: Democratic • **State:** CO • **Chamber:** House

Cosponsors (6 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Coffman, Mike [R-CO-6]	R · CO		Mar 18, 2010
Rep. Kosmas, Suzanne M. [D-FL-24]	D · FL		Mar 18, 2010
Rep. Schauer, Mark H. [D-MI-7]	D · MI		Mar 18, 2010
Rep. Pascrell, Bill, Jr. [D-NJ-8]	D · NJ		May 19, 2010
Rep. Richardson, Laura [D-CA-37]	D · CA		May 19, 2010
Rep. Peters, Gary C. [D-MI-9]	D · MI		Sep 14, 2010

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Mar 18, 2010
Ways and Means Committee	House	Referred To	Mar 18, 2010

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
111 HR 1783	Related bill	Mar 30, 2009: Referred to the House Committee on Ways and Means.

Community Bank and Automotive Industry Recapitalization Act of 2010 - Amends the Internal Revenue Code to exclude from gross income gain from the sale of qualified investment property acquired within 18 months after the enactment of this Act and held for more than five years. Defines "qualified investment property" as original issue stock in a community bank with less than \$10 billion in assets or an automotive company.

Actions Timeline

- **Mar 18, 2010:** Introduced in House
- **Mar 18, 2010:** Referred to House Ways and Means
- **Mar 18, 2010:** Referred to the Committee on Ways and Means, and in addition to the Committee on Financial Services, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
- **Mar 18, 2010:** Referred to House Financial Services