

HR 4854

Home Inspection Act of 2010

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Housing and Community Development

Introduced: Mar 16, 2010

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Mar 16, 2010)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/4854>

Sponsor

Name: Rep. Clay, Wm. Lacy [D-MO-1]

Party: Democratic • **State:** MO • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Mar 16, 2010

Subjects & Policy Tags

Policy Area:

Housing and Community Development

Related Bills

No related bills are listed.

Home Inspection Act of 2010 - Requires the federal banking agencies to prescribe joint regulations to prohibit any lender from making any federally related mortgage loan, under which a home inspection is conducted in connection with settlement of such loan, unless such inspection is conducted by a home inspector who is licensed, certified, approved, or otherwise regulated by the inspector's home state or the state in which the real property is located.

Amends the Real Estate Settlement Procedures Act of 1974 (RESPA) to require the Secretary of Housing and Urban Development (HUD) to include in the HUD-1 settlement form: (1) an item for identifying any home inspection conducted in connection with the settlement; (2) when such inspection was or is to be completed; (3) the inspection's cost; (4) whether the charge for such inspection is imposed on the borrower or the seller; and (5) whether such charge has been paid before settlement and a copy of such receipt is included with the settlement documents.

Actions Timeline

- **Mar 16, 2010:** Introduced in House
- **Mar 16, 2010:** Referred to the House Committee on Financial Services.