

## HR 4841

Small Business Tax Relief and Job Growth Act of 2010

**Congress:** 111 (2009–2011, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Mar 12, 2010

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Mar 12, 2010)

**Official Text:** <https://www.congress.gov/bill/111th-congress/house-bill/4841>

### Sponsor

**Name:** Rep. Velazquez, Nydia M. [D-NY-12]

**Party:** Democratic • **State:** NY • **Chamber:** House

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Mar 12, 2010

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of Mar 12, 2010)

Small Business Tax Relief and Job Growth Act of 2010 - Amends the Internal Revenue Code to: (1) increase the tax deduction for business start-up expenditures; (2) allow expensing in 2010 and 2011 of improvements to real property and structural improvements to buildings used in a trade or business; and (3) reduce from 35% to 15% the alternative tax on the net capital gains of C corporations with annual gross receipts of not more than \$15 million.

### Actions Timeline

- Mar 12, 2010:** Introduced in House
- Mar 12, 2010:** Referred to the House Committee on Ways and Means.