

HR 4841

Small Business Tax Relief and Job Growth Act of 2010

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Mar 12, 2010

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Mar 12, 2010)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/4841>

Sponsor

Name: Rep. Velazquez, Nydia M. [D-NY-12]

Party: Democratic • **State:** NY • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Mar 12, 2010

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary

(as of Mar 12, 2010)

Small Business Tax Relief and Job Growth Act of 2010 - Amends the Internal Revenue Code to: (1) increase the tax deduction for business start-up expenditures; (2) allow expensing in 2010 and 2011 of improvements to real property and structural improvements to buildings used in a trade or business; and (3) reduce from 35% to 15% the alternative tax on the net capital gains of C corporations with annual gross receipts of not more than \$15 million.

Actions Timeline

- **Mar 12, 2010:** Introduced in House
- **Mar 12, 2010:** Referred to the House Committee on Ways and Means.