

## HR 4839

To amend the Internal Revenue Code of 1986 to exclude from gross income contributions to the capital of a partnership, and for other purposes.

**Congress:** 111 (2009–2011, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Mar 12, 2010

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Mar 12, 2010)

**Official Text:** <https://www.congress.gov/bill/111th-congress/house-bill/4839>

### Sponsor

**Name:** Rep. Davis, Danny K. [D-IL-7]

**Party:** Democratic • **State:** IL • **Chamber:** House

### Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Roskam, Peter J. [R-IL-6]	R · IL		Mar 12, 2010
Rep. Tiberi, Patrick J. [R-OH-12]	R · OH		Mar 12, 2010

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Mar 12, 2010

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of Mar 12, 2010)

Amends the Internal Revenue Code to: (1) exclude from gross income contributions to the capital of a partnership; and (2) set forth rules for determining the basis of property and money contributed to the capital of a partnership.

### Actions Timeline

- Mar 12, 2010:** Introduced in House
- Mar 12, 2010:** Referred to the House Committee on Ways and Means.