

## HR 4834

Student Debt Reduction Act

**Congress:** 111 (2009–2011, Ended)

**Chamber:** House

**Policy Area:** Education

**Introduced:** Mar 11, 2010

**Current Status:** Referred to the Subcommittee on Higher Education, Lifelong Learning, and Competitiveness.

**Latest Action:** Referred to the Subcommittee on Higher Education, Lifelong Learning, and Competitiveness. (Apr 30, 2010)

**Official Text:** <https://www.congress.gov/bill/111th-congress/house-bill/4834>

### Sponsor

**Name:** Rep. Schauer, Mark H. [D-MI-7]

**Party:** Democratic • **State:** MI • **Chamber:** House

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred to	Apr 30, 2010

### Subjects & Policy Tags

**Policy Area:**

Education

### Related Bills

*No related bills are listed.*

### Summary (as of Mar 11, 2010)

Student Debt Reduction Act - Amends the Higher Education Act of 1965 to cap annual, income-based, student loan repayments under the Federal Family Education Loan and Direct Loan programs at 10% (currently, 15%) of the amount by which a borrower's and the borrower's spouse's adjusted gross income exceeds 150% of the poverty line.

Requires the Secretary of Education to cancel or repay such loans after 20 (currently, 25) years.

### Actions Timeline

- **Apr 30, 2010:** Referred to the Subcommittee on Higher Education, Lifelong Learning, and Competitiveness.
- **Mar 11, 2010:** Introduced in House
- **Mar 11, 2010:** Referred to the House Committee on Education and Labor.