

## HR 4769

Creating Jobs From Innovative Small Businesses Act of 2010

**Congress:** 111 (2009–2011, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Mar 4, 2010

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Mar 4, 2010)

**Official Text:** <https://www.congress.gov/bill/111th-congress/house-bill/4769>

### Sponsor

**Name:** Rep. Holt, Rush [D-NJ-12]

**Party:** Democratic • **State:** NJ • **Chamber:** House

### Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Hinchey, Maurice D. [D-NY-22]	D · NY		Mar 4, 2010
Rep. Sánchez, Linda T. [D-CA-39]	D · CA		Mar 4, 2010
Rep. Inslee, Jay [D-WA-1]	D · WA		Sep 15, 2010
Rep. Welch, Peter [D-VT-At Large]	D · VT		Sep 23, 2010

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Mar 4, 2010

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of Mar 4, 2010)

Creating Jobs From Innovative Small Businesses Act of 2010 - Amends the Internal Revenue Code to allow a general business tax credit of 20% of the amount paid to acquire an equity investment in a qualified high technology small business concern. Defines "qualified high technology small business concern" as a small business concern that employs an average of fewer than 500 employees during a year and devotes at least 50% of its gross expenditures to research and experimentation.

## Actions Timeline

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- **Mar 4, 2010:** Introduced in House
- **Mar 4, 2010:** Referred to the House Committee on Ways and Means.