

HR 4744

E-Verify Loan Origination Act of 2010

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Housing and Community Development

Introduced: Mar 3, 2010

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Mar 3, 2010)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/4744>

Sponsor

Name: Rep. Marchant, Kenny [R-TX-24]

Party: Republican • **State:** TX • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Mar 3, 2010

Subjects & Policy Tags

Policy Area:

Housing and Community Development

Related Bills

Bill	Relationship	Last Action
111 HR 4586	Related bill	Feb 3, 2010: Referred to the House Committee on Financial Services.

Summary (as of Mar 3, 2010)

E-Verify Loan Origination Act of 2010 - Amends the Federal National Mortgage Association Charter Act and the Federal Home Loan Mortgage Corporation Act to prohibit the Federal National Mortgage Association (Fannie Mae) and the Federal Home Loan Mortgage Corporation Act (Freddie Mac) from purchasing a single-family housing (1-to-4 family residence) mortgage unless the identity and work eligibility of the mortgagor has been confirmed by an inquiry made through the basic pilot E-Verify program under the Illegal Immigration Reform and Immigrant Responsibility Act of 1996. Permits the lender, Fannie Mae, and Freddie Mac to submit such inquiries.

Amends the National Housing Act to prohibit the Secretary of Housing and Urban Development (HUD) from insuring any single-family housing mortgage unless the identity and work eligibility of the mortgagor has been confirmed by an inquiry made through the basic pilot E-Verify program. Permits the lender and the Secretary to submit such inquiries.

Actions Timeline

- **Mar 3, 2010:** Introduced in House
- **Mar 3, 2010:** Referred to the House Committee on Financial Services.