

HR 4730

Tax Credits for Jobs Now Act of 2010

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Mar 2, 2010

Current Status: Sponsor introductory remarks on measure. (CR H1034-1035)

Latest Action: Sponsor introductory remarks on measure. (CR H1034-1035) (Mar 3, 2010)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/4730>

Sponsor

Name: Rep. Schauer, Mark H. [D-MI-7]

Party: Democratic • **State:** MI • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Mar 2, 2010

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Mar 2, 2010)

Tax Credits for Jobs Now Act of 2010 - Amends the Internal Revenue Code to allow employers a refundable tax credit for increasing aggregate employee wages paid in 2010 over those paid in 2009, and for increasing aggregate employee wages paid in 2011 over those paid in 2010. Increases the rate of such credit for increasing wage payments in high unemployment states (states with an unemployment rate of at least 8.5%). Limits the annual amount of such credit to \$500,000.

Actions Timeline

- **Mar 3, 2010:** Sponsor introductory remarks on measure. (CR H1034-1035)
- **Mar 2, 2010:** Introduced in House
- **Mar 2, 2010:** Referred to the House Committee on Ways and Means.