

## HR 4730

Tax Credits for Jobs Now Act of 2010

**Congress:** 111 (2009–2011, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Mar 2, 2010

**Current Status:** Sponsor introductory remarks on measure. (CR H1034-1035)

**Latest Action:** Sponsor introductory remarks on measure. (CR H1034-1035) (Mar 3, 2010)

**Official Text:** <https://www.congress.gov/bill/111th-congress/house-bill/4730>

### Sponsor

**Name:** Rep. Schauer, Mark H. [D-MI-7]

**Party:** Democratic • **State:** MI • **Chamber:** House

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Mar 2, 2010

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of Mar 2, 2010)

Tax Credits for Jobs Now Act of 2010 - Amends the Internal Revenue Code allow employers a refundable tax credit for increasing aggregate employee wages paid in 2010 over those paid in 2009, and for increasing aggregate employee wages paid in 2011 over those paid in 2010. Increases the rate of such credit for increasing wage payments in high unemployment states (states with an unemployment rage of at least 8.5%). Limits the annual amount of such credit to \$500,000.

### Actions Timeline

- **Mar 3, 2010:** Sponsor introductory remarks on measure. (CR H1034-1035)
- **Mar 2, 2010:** Introduced in House
- **Mar 2, 2010:** Referred to the House Committee on Ways and Means.

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