

## HR 4696

To expand the availability of health savings accounts, to eliminate restrictions on the deduction for medical expenses, and to provide for cooperative governing of individual health insurance coverage offered in interstate commerce.

**Congress:** 111 (2009–2011, Ended)

**Chamber:** House

**Policy Area:** Health

**Introduced:** Feb 25, 2010

**Current Status:** Referred to House Ways and Means

**Latest Action:** Referred to House Ways and Means (Feb 25, 2010)

**Official Text:** <https://www.congress.gov/bill/111th-congress/house-bill/4696>

### Sponsor

**Name:** Rep. Bachmann, Michele [R-MN-6]

**Party:** Republican • **State:** MN • **Chamber:** House

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Energy and Commerce Committee	House	Referred To	Feb 25, 2010
Ways and Means Committee	House	Referred To	Feb 25, 2010

### Subjects & Policy Tags

#### Policy Area:

Health

### Related Bills

Bill	Relationship	Last Action
<a href="#">111 S 1459</a>	Related bill	<b>Jul 16, 2009:</b> Read twice and referred to the Committee on Health, Education, Labor, and Pensions.
<a href="#">111 HR 3217</a>	Related bill	<b>Jul 15, 2009:</b> Referred to the Subcommittee on Commerce, Trade and Consumer Protection.

Amends the Internal Revenue Code to revise provisions related to health savings accounts, including to: (1) adjust the amount allowable as a deduction for health savings accounts; and (2) eliminate the restriction on purchasing health insurance from a health savings account.

Eliminates the gross income percentage limitation on the tax deduction for medical expenses.

Amends the Public Health Service Act to provide that the laws of the state designated by a health insurance issuer (primary state) shall apply to individual health insurance coverage offered by that issuer in the primary state and in any other state (secondary state), but only if the coverage and issuer comply with the conditions of this Act.

Exempts issuers from any secondary state's laws that would prohibit or regulate the operation of the issuer in such state, subject to certain restrictions imposed by such state.

Requires each issuer issuing individual health insurance coverage in both primary and secondary states to submit to the insurance commissioners of such states: (1) a copy of the plan of operation or feasibility study; (2) written notice of any change in its designation of its primary state and of its compliance with all the laws of the primary state; and (3) a quarterly financial statement.

Prohibits an issuer from offering, selling, or issuing individual health insurance coverage in a secondary state if the state insurance commissioner does not use a risk-based capital formula for the determination of capital and surplus requirements for all issuers.

Gives sole jurisdiction to the primary state to enforce the primary state's covered laws in the primary state and any secondary state.

## **Actions Timeline**

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- **Feb 25, 2010:** Introduced in House
- **Feb 25, 2010:** Referred to House Energy and Commerce
- **Feb 25, 2010:** Referred to the Committee on Energy and Commerce, and in addition to the Committee on Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
- **Feb 25, 2010:** Referred to House Ways and Means