

HR 4694

Safe Affordable Small Dollar Loan Act of 2010

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Housing and Community Development

Introduced: Feb 25, 2010

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Feb 25, 2010)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/4694>

Sponsor

Name: Rep. Speier, Jackie [D-CA-12]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors (25 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Baca, Joe [D-CA-43]	D · CA		Feb 25, 2010
Rep. Chu, Judy [D-CA-32]	D · CA		Feb 25, 2010
Rep. Clarke, Yvette D. [D-NY-11]	D · NY		Feb 25, 2010
Rep. Eshoo, Anna G. [D-CA-14]	D · CA		Feb 25, 2010
Rep. Gonzalez, Charles A. [D-TX-20]	D · TX		Feb 25, 2010
Rep. Green, Al [D-TX-9]	D · TX		Feb 25, 2010
Rep. Himes, James A. [D-CT-4]	D · CT		Feb 25, 2010
Rep. Hinojosa, Ruben [D-TX-15]	D · TX		Feb 25, 2010
Rep. Lofgren, Zoe [D-CA-16]	D · CA		Feb 25, 2010
Rep. Lynch, Stephen F. [D-MA-9]	D · MA		Feb 25, 2010
Rep. Moore, Dennis [D-KS-3]	D · KS		Feb 25, 2010
Rep. Moore, Gwen [D-WI-4]	D · WI		Feb 25, 2010
Rep. Perriello, Thomas S.P. [D-VA-5]	D · VA		Feb 25, 2010
Rep. Polis, Jared [D-CO-2]	D · CO		Feb 25, 2010
Rep. Ellison, Keith [D-MN-5]	D · MN		Mar 3, 2010
Rep. Delahunt, Bill [D-MA-10]	D · MA		Mar 16, 2010
Rep. Lee, Barbara [D-CA-9]	D · CA		Mar 16, 2010
Rep. Peters, Gary C. [D-MI-9]	D · MI		Mar 16, 2010
Rep. Rodriguez, Ciro D. [D-TX-23]	D · TX		Mar 16, 2010
Rep. Roybal-Allard, Lucille [D-CA-34]	D · CA		Mar 16, 2010
Rep. Honda, Michael M. [D-CA-15]	D · CA		Mar 25, 2010
Rep. Maffei, Daniel B. [D-NY-25]	D · NY		Mar 25, 2010
Rep. Waters, Maxine [D-CA-35]	D · CA		Apr 15, 2010
Rep. Matsui, Doris O. [D-CA-5]	D · CA		Apr 21, 2010
Rep. Quigley, Mike [D-IL-5]	D · IL		May 6, 2010

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Feb 25, 2010

Subjects & Policy Tags

Policy Area:

Housing and Community Development

Related Bills

No related bills are listed.

Safe Affordable Small Dollar Loan Act of 2010 - Amends the Community Development Banking and Financial Institutions Act of 1994 to require the Community Development Financial Institutions Fund to make grants to community development financial institutions or to any related partnership in order to enable such institutions to establish a loan-loss reserve fund to defray the costs of a small dollar loan program.

Requires a community development financial institution to provide non-federal matching funds equal to 50% of the amount of any grant received.

Prohibits the use of such grants to make direct loans to consumers.

Permits a community development financial institution to use such a grant to: (1) help recapture a portion or all of a defaulted loan made under its small dollar loan program; and (2) designate and utilize a fiscal agent for services the agent normally provides.

Requires the Fund to make technical assistance grants to community development financial institutions to support and maintain a small dollar loan program.

Actions Timeline

- **Feb 25, 2010:** Introduced in House
- **Feb 25, 2010:** Referred to the House Committee on Financial Services.