

HR 4661

To amend the Internal Revenue Code of 1986 to increase the dollar limitation on expensing certain depreciable assets and to extend the deduction for an additional year.

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Feb 23, 2010

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Feb 23, 2010)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/4661>

Sponsor

Name: Rep. Hodes, Paul W. [D-NH-2]

Party: Democratic • **State:** NH • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Feb 23, 2010

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Feb 23, 2010)

Amends the Internal Revenue Code to: (1) increase to \$250,000 the expensing allowance for depreciable business assets in 2010 and 2011; and (2) extend through 2011 related provisions, including increased expensing for certain computer software.

Actions Timeline

- **Feb 23, 2010:** Introduced in House
- **Feb 23, 2010:** Referred to the House Committee on Ways and Means.