

## HR 4661

To amend the Internal Revenue Code of 1986 to increase the dollar limitation on expensing certain depreciable assets and to extend the deduction for an additional year.

**Congress:** 111 (2009–2011, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Feb 23, 2010

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Feb 23, 2010)

**Official Text:** <https://www.congress.gov/bill/111th-congress/house-bill/4661>

### Sponsor

**Name:** Rep. Hodes, Paul W. [D-NH-2]

**Party:** Democratic • **State:** NH • **Chamber:** House

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Feb 23, 2010

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of Feb 23, 2010)

Amends the Internal Revenue Code to: (1) increase to \$250,000 the expensing allowance for depreciable business assets in 2010 and 2011; and (2) extend through 2011 related provisions, including increased expensing for certain computer software.

### Actions Timeline

- **Feb 23, 2010:** Introduced in House
- **Feb 23, 2010:** Referred to the House Committee on Ways and Means.