

HR 4655

Small Business Expansion and Job Creation Act of 2010

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Feb 23, 2010

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Feb 23, 2010)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/4655>

Sponsor

Name: Rep. Bright, Bobby [D-AL-2]

Party: Democratic • **State:** AL • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Feb 23, 2010

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
111 HR 361	Related bill	Jan 9, 2009: Referred to the House Committee on Ways and Means.

Summary (as of Feb 23, 2010)

Small Business Expansion and Job Creation Act of 2010 - Amends the Internal Revenue Code to extend through 2010: (1) the increased (\$250,000) expensing allowance for depreciable business assets; (2) the additional 50% depreciation allowance for certain types of investment property acquired in 2010; and (3) the election to accelerate the tax credits for the alternative minimum tax and research expenditures in lieu of bonus depreciation.

Actions Timeline

- **Feb 23, 2010:** Introduced in House
- **Feb 23, 2010:** Referred to the House Committee on Ways and Means.