

HR 4644

Fairness in Corporate Campaign Spending Act of 2010

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Government Operations and Politics

Introduced: Feb 22, 2010

Current Status: Referred to the House Committee on House Administration.

Latest Action: Referred to the House Committee on House Administration. (Feb 22, 2010)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/4644>

Sponsor

Name: Rep. Sestak, Joe [D-PA-7]

Party: Democratic • **State:** PA • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Committee on House Administration	House	Referred To	Feb 22, 2010

Subjects & Policy Tags

Policy Area:

Government Operations and Politics

Related Bills

No related bills are listed.

Summary

(as of Feb 22, 2010)

Fairness in Corporate Campaign Spending Act of 2010 - Amends the Federal Election Campaign Act of 1971 to prohibit a corporation from making any independent expenditure or disbursing funds for any electioneering communication without obtaining the prior approval of a majority of its shareholders. Subjects officers and directors of a corporation to personal liability for civil money penalties for violating this prohibition.

Exempts from this prohibition any corporation whose aggregate disbursements for electioneering communications during a year: (1) are less than \$8,000, if the corporation has fewer than 100 full-time-equivalent (FTE) employees; or (2) are less than \$20,000, if the corporation has more than 100 FTE employees.

Declares that nothing in this Act shall affect political disbursements by a separate segregated fund established by a corporation.

Actions Timeline

- **Feb 22, 2010:** Introduced in House
- **Feb 22, 2010:** Referred to the House Committee on House Administration.