

S 463

TARP Taxpayer Protection and Corporate Responsibility Act of 2009

Congress: 111 (2009–2011, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Feb 24, 2009

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Feb 24, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/senate-bill/463>

Sponsor

Name: Sen. Kerry, John F. [D-MA]

Party: Democratic • **State:** MA • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Feb 24, 2009

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary

(as of Feb 24, 2009)

TARP Taxpayer Protection and Corporate Responsibility Act of 2009 - Prohibits any recipient of assistance under the Troubled Asset Relief Program (TARP) from sponsoring, hosting, or paying for entertainment or holiday events during the calendar year in which such assistance is received or the next occurring calendar year.

Authorizes the Secretary of the Treasury to waive such prohibition.

Subjects violations of this Act to civil penalties.

Actions Timeline

- **Feb 24, 2009:** Introduced in Senate
- **Feb 24, 2009:** Sponsor introductory remarks on measure. (CR S2429)
- **Feb 24, 2009:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.