

## HR 4617

Separate Taxpayer Dollars from the Election Process Act of 2010

**Congress:** 111 (2009–2011, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Feb 5, 2010

**Current Status:** Referred to House Administration

**Latest Action:** Referred to House Administration (Feb 5, 2010)

**Official Text:** <https://www.congress.gov/bill/111th-congress/house-bill/4617>

### Sponsor

**Name:** Rep. Walz, Timothy J. [D-MN-1]

**Party:** Democratic • **State:** MN • **Chamber:** House

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Committee on House Administration	House	Referred To	Feb 5, 2010
Financial Services Committee	House	Referred To	Feb 5, 2010

### Subjects & Policy Tags

**Policy Area:**

Finance and Financial Sector

### Related Bills

*No related bills are listed.*

### Summary (as of Feb 5, 2010)

Separate Taxpayer Dollars from the Election Process Act of 2010 - Amends the Emergency Economic Stabilization Act of 2008 (EESA) to require a financial institution receiving federal funds in connection with assistance under the Troubled Asset Relief Program (TARP) to: (1) transfer an amount equal to the total unexpended amount of any such funds received before enactment of this Act into a separate, segregated account and maintain them in the segregated account until they are expended; and (2) deposit any such funds received after enactment of this Act in a separate, segregated account and maintain them in the segregated account until they are expended.

Amends the Federal Election Campaign Act of 1971 to prohibit the use of federal funds for any expenditure or electioneering communication if such funds are required to be segregated under this Act.

## Actions Timeline

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- **Feb 5, 2010:** Introduced in House
- **Feb 5, 2010:** Referred to House Financial Services
- **Feb 5, 2010:** Referred to the Committee on Financial Services, and in addition to the Committee on House Administration, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
- **Feb 5, 2010:** Referred to House Administration