

HR 4608

To amend the Employee Retirement Income Security Act of 1974 and the Internal Revenue Code of 1986 to allow multiemployer plans to amortize losses from certain fraudulent investment schemes over a 40-year period.

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Labor and Employment

Introduced: Feb 4, 2010

Current Status: Referred to House Ways and Means

Latest Action: Referred to House Ways and Means (Feb 4, 2010)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/4608>

Sponsor

Name: Rep. Maffei, Daniel B. [D-NY-25]

Party: Democratic • **State:** NY • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred To	Feb 4, 2010
Ways and Means Committee	House	Referred To	Feb 4, 2010

Subjects & Policy Tags

Policy Area:

Labor and Employment

Related Bills

Bill	Relationship	Last Action
111 S 3006	Identical bill	Feb 9, 2010: Read twice and referred to the Committee on Finance.

Summary (as of Feb 4, 2010)

Amends the Employee Retirement Income Security Act of 1974 (ERISA) and the Internal Revenue Code to permit the plan sponsor of a multiemployer pension plan to amortize net investment losses incurred from qualified fraudulent investment schemes after August 31, 2008, over a 40-year period in equal annual installments.

Actions Timeline

- **Feb 4, 2010:** Introduced in House
- **Feb 4, 2010:** Referred to House Education and Labor
- **Feb 4, 2010:** Referred to the Committee on Education and Labor, and in addition to the Committee on Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
- **Feb 4, 2010:** Referred to House Ways and Means