

HR 4566

Erasing our National Debt Through Accountability and Responsibility Plan Act of 2010

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Feb 2, 2010

Current Status: Referred to House Ways and Means

Latest Action: Referred to House Ways and Means (Feb 2, 2010)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/4566>

Sponsor

Name: Rep. Paulsen, Erik [R-MN-3]

Party: Republican • **State:** MN • **Chamber:** House

Cosponsors (34 total)

| Cosponsor | Party / State | Role | Date Joined |
|---|----------------------|-------------|--------------------|
| Rep. Castle, Michael N. [R-DE-At Large] | R · DE | | Feb 2, 2010 |
| Rep. Garrett, Scott [R-NJ-5] | R · NJ | | Feb 2, 2010 |
| Rep. Herger, Wally [R-CA-2] | R · CA | | Feb 2, 2010 |
| Rep. Jenkins, Lynn [R-KS-2] | R · KS | | Feb 2, 2010 |
| Rep. Jones, Walter B., Jr. [R-NC-3] | R · NC | | Feb 2, 2010 |
| Rep. Lamborn, Doug [R-CO-5] | R · CO | | Feb 2, 2010 |
| Rep. Lance, Leonard [R-NJ-7] | R · NJ | | Feb 2, 2010 |
| Rep. Paul, Ron [R-TX-14] | R · TX | | Feb 2, 2010 |
| Rep. Tiahrt, Todd [R-KS-4] | R · KS | | Feb 2, 2010 |
| Rep. Akin, W. Todd [R-MO-2] | R · MO | | Feb 3, 2010 |
| Rep. Bachmann, Michele [R-MN-6] | R · MN | | Feb 3, 2010 |
| Rep. Bartlett, Roscoe G. [R-MD-6] | R · MD | | Feb 3, 2010 |
| Rep. Brady, Kevin [R-TX-8] | R · TX | | Feb 3, 2010 |
| Rep. Fallin, Mary [R-OK-5] | R · OK | | Feb 3, 2010 |
| Rep. Fleming, John [R-LA-4] | R · LA | | Feb 3, 2010 |
| Rep. Fortenberry, Jeff [R-NE-1] | R · NE | | Feb 3, 2010 |
| Rep. Franks, Trent [R-AZ-2] | R · AZ | | Feb 3, 2010 |
| Rep. Gingrey, Phil [R-GA-11] | R · GA | | Feb 3, 2010 |
| Rep. Granger, Kay [R-TX-12] | R · TX | | Feb 3, 2010 |
| Rep. Hensarling, Jeb [R-TX-5] | R · TX | | Feb 3, 2010 |
| Rep. Jordan, Jim [R-OH-4] | R · OH | | Feb 3, 2010 |
| Rep. King, Steve [R-IA-5] | R · IA | | Feb 3, 2010 |
| Rep. Lee, Christopher J. [R-NY-26] | R · NY | | Feb 3, 2010 |
| Rep. Luetkemeyer, Blaine [R-MO-9] | R · MO | | Feb 3, 2010 |
| Rep. Lummis, Cynthia M. [R-WY-At Large] | R · WY | | Feb 3, 2010 |
| Rep. Marchant, Kenny [R-TX-24] | R · TX | | Feb 3, 2010 |
| Rep. McHenry, Patrick T. [R-NC-10] | R · NC | | Feb 3, 2010 |
| Rep. Pitts, Joseph R. [R-PA-16] | R · PA | | Feb 3, 2010 |
| Rep. Posey, Bill [R-FL-15] | R · FL | | Feb 3, 2010 |
| Rep. Roe, David P. [R-TN-1] | R · TN | | Feb 3, 2010 |
| Rep. Rooney, Thomas J. [R-FL-16] | R · FL | | Feb 3, 2010 |
| Rep. Ryan, Paul [R-WI-1] | R · WI | | Feb 3, 2010 |
| Rep. Schmidt, Jean [R-OH-2] | R · OH | | Feb 3, 2010 |
| Rep. Bachus, Spencer [R-AL-6] | R · AL | | Feb 23, 2010 |

Committee Activity

| Committee | Chamber | Activity | Date |
|------------------------------|----------------|-----------------|-------------|
| Financial Services Committee | House | Referred To | Feb 2, 2010 |
| Ways and Means Committee | House | Referred To | Feb 2, 2010 |

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

| Bill | Relationship | Last Action |
|------------|----------------|---|
| 111 S 2938 | Identical bill | Jan 20, 2010: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. |

Summary (as of Feb 2, 2010)

Erasing our National Debt Through Accountability and Responsibility Plan Act of 2010 - Terminates the authorities granted the Secretary of the Treasury under the Troubled Asset Relief Program (TARP) of the Emergency Economic Stabilization Act of 2008 (EESA) to purchase troubled assets from financial institutions.

Lowers the public debt limit by the amount of all TARP assistance repaid by recipients on or after the enactment of this Act, along with dividends, profits, or other funds paid to the Government based on such assistance.

Actions Timeline

- **Feb 2, 2010:** Introduced in House
- **Feb 2, 2010:** Referred to House Financial Services
- **Feb 2, 2010:** Referred to the Committee on Financial Services, and in addition to the Committee on Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
- **Feb 2, 2010:** Referred to House Ways and Means