

HR 4552

Benefit Card Fairness Act of 2010

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Jan 29, 2010

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Jan 29, 2010)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/4552>

Sponsor

Name: Rep. Levin, Sander M. [D-MI-12]

Party: Democratic • **State:** MI • **Chamber:** House

Cosponsors (8 total)

Cosponsor	Party / State	Role	Date Joined
Rep. McDermott, Jim [D-WA-7]	D · WA		Jan 29, 2010
Rep. Stark, Fortney Pete [D-CA-13]	D · CA		Feb 4, 2010
Rep. Sutton, Betty [D-OH-13]	D · OH		Feb 4, 2010
Rep. Dingell, John D. [D-MI-15]	D · MI		Mar 4, 2010
Rep. Oberstar, James L. [D-MN-8]	D · MN		Mar 4, 2010
Rep. Schakowsky, Janice D. [D-IL-9]	D · IL		Mar 4, 2010
Rep. Davis, Danny K. [D-IL-7]	D · IL		May 4, 2010
Rep. Richardson, Laura [D-CA-37]	D · CA		May 4, 2010

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Jan 29, 2010

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Benefit Card Fairness Act of 2010 - Amends the Electronic Fund Transfer Act (EFTA) to extend its coverage to any account directly or indirectly established through a government agency to which electronic fund transfers (EFTs) are made by or on behalf of a government agency on a recurring basis (government payment account).

Repeals the exemption from EFTA disclosure, protection, responsibility, and remedy requirements of electronic benefit transfer systems established by a federal, state, or local government agency for distributing needs-tested benefits, such as through automated teller machines (ATMs) or point-of-sale terminals.

Requires a financial institution to offer a government payment account in compliance with this Act and with the requirements of the Federal Deposit Insurance Corporation (FDIC) for the provision of insurance to the consumer.

Prescribes requirements for consumer choice in making an EFT to a government payment account, as well as for access to account balance and transaction history.

Prohibits the assessment of specified fees on a government payment account, except certain transaction fees, a nominal fee of up to \$1 for written periodic statements, and other permissible fees for specific services beyond ordinary use of the account.

Requires a financial institution to make certain disclosures including: (1) the means to obtain account balance; (2) written account history; (3) fee information; and (4) error resolution.

Actions Timeline

- **Jan 29, 2010:** Introduced in House
- **Jan 29, 2010:** Referred to the House Committee on Financial Services.