

HR 4501

Guarantee of a Legitimate Deal Act of 2010

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Commerce

Introduced: Jan 21, 2010

Current Status: Received in the Senate and Read twice and referred to the Committee on Commerce, Science, and Transp

Latest Action: Received in the Senate and Read twice and referred to the Committee on Commerce, Science, and Transportation. (Dec 9, 2010)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/4501>

Sponsor

Name: Rep. Weiner, Anthony D. [D-NY-9]

Party: Democratic • **State:** NY • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Commerce, Science, and Transportation Committee	Senate	Referred To	Dec 9, 2010
Energy and Commerce Committee	House	Reported by	Jun 30, 2010

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

No related bills are listed.

Guarantee of a Legitimate Deal Act of 2010 - Prohibits any purchaser of precious metals from: (1) selling, transferring to a third party, or refining through melting or otherwise permanently destroying an item of jewelry or precious metal before the purchaser has received an affirmative acceptance of an offer to purchase the item from the consumer at a specific price; (2) failing to promptly return any jewelry or other precious metal if the consumer declines the offer; or (3) failing to adequately insure any return shipment. Exempts a sale or transfer to law enforcement agencies.

Deems a violation of this Act as an unfair or deceptive act or practice under the Federal Trade Commission Act. Gives the Federal Trade Commission (FTC) authority to enforce these provisions.

Makes this Act effective 60 days after enactment.

Actions Timeline

- **Dec 9, 2010:** Received in the Senate and Read twice and referred to the Committee on Commerce, Science, and Transportation.
- **Dec 8, 2010:** Mr. Weiner moved to suspend the rules and pass the bill, as amended.
- **Dec 8, 2010:** Considered under suspension of the rules. (consideration: CR H8105-8107)
- **Dec 8, 2010:** DEBATE - The House proceeded with forty minutes of debate on H.R. 4501.
- **Dec 8, 2010:** At the conclusion of debate, the Yeas and Nays were demanded and ordered. Pursuant to the provisions of clause 8, rule XX, the Chair announced that further proceedings on the motion would be postponed.
- **Dec 8, 2010:** Considered as unfinished business. (consideration: CR H8151)
- **Dec 8, 2010:** Passed/agreed to in House: On motion to suspend the rules and pass the bill, as amended Agreed to by the Yeas and Nays: (2/3 required): 324 - 81 (Roll no. 620).(text: CR H8105-8106)
- **Dec 8, 2010:** On motion to suspend the rules and pass the bill, as amended Agreed to by the Yeas and Nays: (2/3 required): 324 - 81 (Roll no. 620). (text: CR H8105-8106)
- **Dec 8, 2010:** Motion to reconsider laid on the table Agreed to without objection.
- **Dec 7, 2010:** Reported (Amended) by the Committee on Energy and Commerce. H. Rept. 111-673.
- **Dec 7, 2010:** Placed on the Union Calendar, Calendar No. 402.
- **Jul 15, 2010:** Committee Consideration and Mark-up Session Held.
- **Jul 15, 2010:** Ordered to be Reported (Amended) by Voice Vote.
- **Jun 30, 2010:** Subcommittee Consideration and Mark-up Session Held.
- **Jun 30, 2010:** Forwarded by Subcommittee to Full Committee (Amended) by Voice Vote .
- **May 13, 2010:** Subcommittee Hearings Held.
- **Jan 22, 2010:** Referred to the Subcommittee on Commerce, Trade and Consumer Protection.
- **Jan 21, 2010:** Introduced in House
- **Jan 21, 2010:** Referred to the House Committee on Energy and Commerce.