

## HR 4486

To amend the Internal Revenue Code of 1986 to treat distributions of debt securities in a tax free spin-off transaction in the same manner as distributions of cash or other property.

**Congress:** 111 (2009–2011, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Jan 21, 2010

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Jan 21, 2010)

**Official Text:** <https://www.congress.gov/bill/111th-congress/house-bill/4486>

### Sponsor

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**Name:** Rep. Hodes, Paul W. [D-NH-2]

**Party:** Democratic • **State:** NH • **Chamber:** House

Cosponsors (28 total)

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Rep. Kaptur, Marcy [D-OH-9]	D · OH		Jan 21, 2010
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Rep. Schakowsky, Janice D. [D-IL-9]	D · IL		Jan 21, 2010
Rep. Shea-Porter, Carol [D-NH-1]	D · NH		Jan 21, 2010
Rep. Slaughter, Louise McIntosh [D-NY-28]	D · NY		Jan 21, 2010
Rep. Sutton, Betty [D-OH-13]	D · OH		Jan 21, 2010
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Rep. Van Hollen, Chris [D-MD-8]	D · MD		Jan 21, 2010
Rep. Walz, Timothy J. [D-MN-1]	D · MN		Jan 21, 2010
Rep. Welch, Peter [D-VT-At Large]	D · VT		Jan 21, 2010
Rep. Frank, Barney [D-MA-4]	D · MA		Feb 23, 2010
Rep. Kucinich, Dennis J. [D-OH-10]	D · OH		Feb 23, 2010
Rep. Arcuri, Michael A. [D-NY-24]	D · NY		Mar 4, 2010
Rep. Olver, John W. [D-MA-1]	D · MA		Mar 17, 2010
Rep. Napolitano, Grace F. [D-CA-38]	D · CA		Mar 23, 2010
Rep. Giffords, Gabrielle [D-AZ-8]	D · AZ		Apr 13, 2010
Rep. Johnson, Henry C. "Hank," Jr. [D-GA-4]	D · GA		Apr 13, 2010

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jan 21, 2010

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

## Summary (as of Jan 21, 2010)

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Amends the Internal Revenue Code to treat securities and nonqualified preferred stock paid to a parent corporation by a subsidiary in a corporate reorganization as cash payments, thus subjecting the gain attributable to such payments to tax.

## Actions Timeline

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- **Jan 21, 2010:** Introduced in House
- **Jan 21, 2010:** Referred to the House Committee on Ways and Means.