

HR 4461

Banking Integrity Act of 2010

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Jan 15, 2010

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Jan 15, 2010)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/4461>

Sponsor

Name: Rep. Dingell, John D. [D-MI-15]

Party: Democratic • **State:** MI • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Jan 15, 2010

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
111 HR 4375	Related bill	Dec 16, 2009: Referred to the House Committee on Financial Services.
111 S 2886	Related bill	Dec 16, 2009: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Summary (as of Jan 15, 2010)

Banking Integrity Act of 2010 - Amends the Banking Act of 1933 (Glass-Steagall Act) to prohibit a member bank from being affiliated with specified organizations engaged principally in the issue, flotation, underwriting, public sale, or distribution of stocks, bonds, debenture, notes, or other securities.

Prohibits the staff and personnel of corporations and partnerships (as well as any individual) primarily engaged in the issue, flotation, underwriting, public sale, or distribution, of stocks, bonds, or other similar securities, from serving simultaneously as an officer, director, or employee of any member bank of the Federal Reserve System. Authorizes the Board of Governors of the Federal Reserve System to grant limited exceptions.

Prohibits a depository institution from engaging in the business of insurance or any insurance-related activity.

Actions Timeline

- **Jan 15, 2010:** Introduced in House
- **Jan 15, 2010:** Referred to the House Committee on Financial Services.