

HR 4431

Business Should Mind Its Own Business Act

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jan 13, 2010

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jan 13, 2010)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/4431>

Sponsor

Name: Rep. Grayson, Alan [D-FL-8]

Party: Democratic • **State:** FL • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jan 13, 2010

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jan 13, 2010)

Business Should Mind Its Own Business Act - Amends the Internal Revenue Code to impose on corporations a 500% excise tax on the total amount of their campaign contributions and electioneering communications on behalf of a candidate for federal office. Denies such corporations a tax deduction for payment of such taxes.

Actions Timeline

- **Jan 13, 2010:** Introduced in House
- **Jan 13, 2010:** Referred to the House Committee on Ways and Means.