

## HR 4431

### Business Should Mind Its Own Business Act

**Congress:** 111 (2009–2011, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Jan 13, 2010

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Jan 13, 2010)

**Official Text:** <https://www.congress.gov/bill/111th-congress/house-bill/4431>

## Sponsor

**Name:** Rep. Grayson, Alan [D-FL-8]

**Party:** Democratic • **State:** FL • **Chamber:** House

## Cosponsors

No cosponsors are listed for this bill.

## Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jan 13, 2010

## Subjects & Policy Tags

### Policy Area:

Taxation

## Related Bills

No related bills are listed.

## Summary

(as of Jan 13, 2010)

Business Should Mind Its Own Business Act - Amends the Internal Revenue Code to impose on corporations a 500% excise tax on the total amount of their campaign contributions and electioneering communications on behalf of a candidate for federal office. Denies such corporations a tax deduction for payment of such taxes.

## Actions Timeline

- **Jan 13, 2010:** Introduced in House
- **Jan 13, 2010:** Referred to the House Committee on Ways and Means.