

## HR 4426

Wall Street Bonus Tax Act

**Congress:** 111 (2009–2011, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Jan 12, 2010

**Current Status:** Referred to House Small Business

**Latest Action:** Referred to House Small Business (Jan 12, 2010)

**Official Text:** <https://www.congress.gov/bill/111th-congress/house-bill/4426>

### Sponsor

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**Name:** Rep. Welch, Peter [D-VT-At Large]

**Party:** Democratic • **State:** VT • **Chamber:** Senate

**Cosponsors** (64 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Doggett, Lloyd [D-TX-25]	D · TX		Jan 13, 2010
Rep. Hinchey, Maurice D. [D-NY-22]	D · NY		Jan 13, 2010
Rep. McDermott, Jim [D-WA-7]	D · WA		Jan 13, 2010
Rep. McGovern, James P. [D-MA-3]	D · MA		Jan 13, 2010
Rep. Capps, Lois [D-CA-23]	D · CA		Jan 15, 2010
Rep. Cardoza, Dennis A. [D-CA-18]	D · CA		Jan 15, 2010
Rep. Cohen, Steve [D-TN-9]	D · TN		Jan 15, 2010
Rep. DeFazio, Peter A. [D-OR-4]	D · OR		Jan 15, 2010
Rep. Garamendi, John [D-CA-10]	D · CA		Jan 15, 2010
Rep. Hare, Phil [D-IL-17]	D · IL		Jan 15, 2010
Rep. Kildee, Dale E. [D-MI-5]	D · MI		Jan 15, 2010
Rep. Massa, Eric J. J. [D-NY-29]	D · NY		Jan 15, 2010
Rep. Schakowsky, Janice D. [D-IL-9]	D · IL		Jan 15, 2010
Rep. Slaughter, Louise McIntosh [D-NY-28]	D · NY		Jan 15, 2010
Rep. Sutton, Betty [D-OH-13]	D · OH		Jan 15, 2010
Rep. Teague, Harry [D-NM-2]	D · NM		Jan 15, 2010
Rep. Yarmuth, John A. [D-KY-3]	D · KY		Jan 15, 2010
Rep. Bishop, Timothy H. [D-NY-1]	D · NY		Jan 19, 2010
Rep. Braley, Bruce L. [D-IA-1]	D · IA		Jan 19, 2010
Rep. Courtney, Joe [D-CT-2]	D · CT		Jan 19, 2010
Rep. Filner, Bob [D-CA-51]	D · CA		Jan 19, 2010
Rep. Green, Gene [D-TX-29]	D · TX		Jan 19, 2010
Rep. Hirono, Mazie K. [D-HI-2]	D · HI		Jan 19, 2010
Rep. Jackson, Jesse L., Jr. [D-IL-2]	D · IL		Jan 19, 2010
Rep. Kagen, Steve [D-WI-8]	D · WI		Jan 19, 2010
Rep. Michaud, Michael H. [D-ME-2]	D · ME		Jan 19, 2010
Rep. Rothman, Steven R. [D-NJ-9]	D · NJ		Jan 19, 2010
Rep. Schauer, Mark H. [D-MI-7]	D · MI		Jan 19, 2010
Rep. Tsongas, Niki [D-MA-5]	D · MA		Jan 19, 2010
Del. Faleomavaega, Eni F. H. [D-AS-At Large]	D · AS		Jan 21, 2010
Rep. Boswell, Leonard L. [D-IA-3]	D · IA		Jan 21, 2010
Rep. Capuano, Michael E. [D-MA-8]	D · MA		Jan 21, 2010
Rep. Castor, Kathy [D-FL-11]	D · FL		Jan 21, 2010
Rep. Connolly, Gerald E. [D-VA-11]	D · VA		Jan 21, 2010
Rep. Conyers, John, Jr. [D-MI-14]	D · MI		Jan 21, 2010
Rep. Davis, Susan A. [D-CA-53]	D · CA		Jan 21, 2010
Rep. Dingell, John D. [D-MI-15]	D · MI		Jan 21, 2010
Rep. Edwards, Donna F. [D-MD-4]	D · MD		Jan 21, 2010
Rep. Ellison, Keith [D-MN-5]	D · MN		Jan 21, 2010
Rep. Grijalva, Raúl M. [D-AZ-7]	D · AZ		Jan 21, 2010
Rep. Gutierrez, Luis V. [D-IL-4]	D · IL		Jan 21, 2010

Cosponsor	Party / State	Role	Date Joined
Rep. Hall, John J. [D-NY-19]	D · NY		Jan 21, 2010
Rep. Inslee, Jay [D-WA-1]	D · WA		Jan 21, 2010
Rep. Jackson Lee, Sheila [D-TX-18]	D · TX		Jan 21, 2010
Rep. Johnson, Henry C. "Hank," Jr. [D-GA-4]	D · GA		Jan 21, 2010
Rep. Kaptur, Marcy [D-OH-9]	D · OH		Jan 21, 2010
Rep. Larson, John B. [D-CT-1]	D · CT		Jan 21, 2010
Rep. Lee, Barbara [D-CA-9]	D · CA		Jan 21, 2010
Rep. Lipinski, Daniel [D-IL-3]	D · IL		Jan 21, 2010
Rep. Loebssack, David [D-IA-2]	D · IA		Jan 21, 2010
Rep. Lofgren, Zoe [D-CA-16]	D · CA		Jan 21, 2010
Rep. Moran, James P. [D-VA-8]	D · VA		Jan 21, 2010
Rep. Obey, David R. [D-WI-7]	D · WI		Jan 21, 2010
Rep. Olver, John W. [D-MA-1]	D · MA		Jan 21, 2010
Rep. Richardson, Laura [D-CA-37]	D · CA		Jan 21, 2010
Rep. Shea-Porter, Carol [D-NH-1]	D · NH		Jan 21, 2010
Rep. Woolsey, Lynn C. [D-CA-6]	D · CA		Jan 21, 2010
Rep. Pallone, Frank, Jr. [D-NJ-6]	D · NJ		Jan 27, 2010
Rep. Pingree, Chellie [D-ME-1]	D · ME		Jan 27, 2010
Rep. Tonko, Paul [D-NY-21]	D · NY		Jan 27, 2010
Rep. Wilson, Charles A. [D-OH-6]	D · OH		Jan 27, 2010
Rep. Holt, Rush [D-NJ-12]	D · NJ		Feb 2, 2010
Rep. Baldwin, Tammy [D-WI-2]	D · WI		Mar 3, 2010
Rep. Chu, Judy [D-CA-32]	D · CA		Apr 14, 2010

## Committee Activity

Committee	Chamber	Activity	Date
Small Business Committee	House	Referred to	Jan 12, 2010
Ways and Means Committee	House	Referred To	Jan 12, 2010

## Subjects & Policy Tags

### Policy Area:

Taxation

## Related Bills

Bill	Relationship	Last Action
111 S 3007	Related bill	Feb 11, 2010: Read twice and referred to the Committee on Finance.
111 HR 4412	Related bill	Dec 19, 2009: Referred to the Subcommittee on Finance and Tax.

Wall Street Bonus Tax Act - Amends the Internal Revenue Code to: (1) impose a tax on current or former employees of recipients of financial assistance under the Troubled Asset Relief Program (TARP) for 50% of any bonus exceeding \$50,000 paid to them during 2010; and (2) establish in the Treasury the Small Business Growth Fund to hold revenues from such tax.

Requires the Administrator of the Small Business Administration (SBA) to establish and carry out a program to make loans directly to small business concerns. Makes amounts from such Fund available to carry out such program.

### **Actions Timeline**

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- **Jan 12, 2010:** Introduced in House
- **Jan 12, 2010:** Referred to the Subcommittee on Finance and Tax.
- **Jan 12, 2010:** Referred to House Ways and Means
- **Jan 12, 2010:** Referred to the Committee on Ways and Means, and in addition to the Committee on Small Business, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
- **Jan 12, 2010:** Referred to House Small Business