

## HR 4361

Save More for Your Own Retirement Act of 2009

**Congress:** 111 (2009–2011, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Dec 16, 2009

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Dec 16, 2009)

**Official Text:** <https://www.congress.gov/bill/111th-congress/house-bill/4361>

### Sponsor

**Name:** Rep. Campbell, John [R-CA-48]

**Party:** Republican • **State:** CA • **Chamber:** House

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Dec 16, 2009

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of Dec 16, 2009)

Save More for Your Own Retirement Act of 2009 - Amends the Internal Revenue Code to: (1) eliminate contribution limitations to tax-exempt retirement plans; and (2) increase from 10 to 25% the penalty for premature distributions from such plans that are attributable to contributions made after 2009.

### Actions Timeline

- **Dec 16, 2009:** Introduced in House
- **Dec 16, 2009:** Referred to the House Committee on Ways and Means.

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