

HR 4361

Save More for Your Own Retirement Act of 2009

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Dec 16, 2009

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Dec 16, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/4361>

Sponsor

Name: Rep. Campbell, John [R-CA-48]

Party: Republican • **State:** CA • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Dec 16, 2009

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary

(as of Dec 16, 2009)

Save More for Your Own Retirement Act of 2009 - Amends the Internal Revenue Code to: (1) eliminate contribution limitations to tax-exempt retirement plans; and (2) increase from 10 to 25% the penalty for premature distributions from such plans that are attributable to contributions made after 2009.

Actions Timeline

- **Dec 16, 2009:** Introduced in House
- **Dec 16, 2009:** Referred to the House Committee on Ways and Means.