

HR 4311

Bonus Depreciation and Enhanced Expensing for Small Businesses Extension Act of 2009

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Dec 15, 2009

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Dec 15, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/4311>

Sponsor

Name: Rep. Halvorson, Deborah L. [D-IL-11]

Party: Democratic • **State:** IL • **Chamber:** House

Cosponsors (6 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Richardson, Laura [D-CA-37]	D · CA		Jan 22, 2010
Rep. McMahon, Michael E. [D-NY-13]	D · NY		Jan 26, 2010
Rep. Skelton, Ike [D-MO-4]	D · MO		Feb 22, 2010
Rep. Welch, Peter [D-VT-At Large]	D · VT		Feb 23, 2010
Rep. Boucher, Rick [D-VA-9]	D · VA		Mar 10, 2010
Rep. Bean, Melissa L. [D-IL-8]	D · IL		Jul 14, 2010

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Dec 15, 2009

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Dec 15, 2009)

Bonus Depreciation and Enhanced Expensing for Small Businesses Extension Act of 2009 - Amends the Internal Revenue Code to extend through 2010: (1) the increased expensing allowance for depreciable small business assets (i.e., \$250,000); (2) bonus depreciation for depreciable business property; and (3) the taxpayer election to accelerate alternative minimum tax and research tax credits in lieu of bonus depreciation. Sets forth special rules for taxpayers who previously elected acceleration of such credits and for those who did not.

Actions Timeline

- **Dec 15, 2009:** Introduced in House
- **Dec 15, 2009:** Referred to the House Committee on Ways and Means.