

HR 4309

Small Business Start-up Savings Accounts Act of 2009

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Dec 15, 2009

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Dec 15, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/4309>

Sponsor

Name: Rep. Bright, Bobby [D-AL-2]

Party: Democratic • **State:** AL • **Chamber:** House

Cosponsors (9 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Thompson, Glenn [R-PA-5]	R · PA		Dec 15, 2009
Rep. Perriello, Thomas S.P. [D-VA-5]	D · VA		Jan 13, 2010
Rep. Dahlkemper, Kathleen A. [D-PA-3]	D · PA		Jan 21, 2010
Rep. Ellsworth, Brad [D-IN-8]	D · IN		Feb 22, 2010
Rep. Courtney, Joe [D-CT-2]	D · CT		Feb 26, 2010
Rep. Kagen, Steve [D-WI-8]	D · WI		Mar 2, 2010
Rep. Larsen, Rick [D-WA-2]	D · WA		Apr 27, 2010
Rep. Carney, Christopher P. [D-PA-10]	D · PA		May 4, 2010
Rep. Bean, Melissa L. [D-IL-8]	D · IL		May 19, 2010

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Dec 15, 2009

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
111 S 2985	Related bill	Feb 4, 2010: Read twice and referred to the Committee on Finance.

Small Business Start-up Savings Accounts Act of 2009 - Amends the Internal Revenue Code to provide for tax-exempt Small Business Start-up Savings Accounts to pay for trade or business expenses, including the purchase of equipment or facilities, marketing, training, incorporation, and accounting fees. Allows annual contributions to such accounts up to \$10,000. Sets forth rules for the tax treatment of contributions to and rollovers from such accounts, similar to rules governing individual retirement accounts (IRAs).

Actions Timeline

- **Dec 15, 2009:** Introduced in House
- **Dec 15, 2009:** Referred to the House Committee on Ways and Means.