

## HR 4302

Small Business Job Creation and Access to Capital Act of 2009

**Congress:** 111 (2009–2011, Ended)

**Chamber:** House

**Policy Area:** Commerce

**Introduced:** Dec 14, 2009

**Current Status:** Referred to the House Committee on Small Business.

**Latest Action:** Referred to the House Committee on Small Business. (Dec 14, 2009)

**Official Text:** <https://www.congress.gov/bill/111th-congress/house-bill/4302>

### Sponsor

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**Name:** Rep. Abercrombie, Neil [D-HI-1]

**Party:** Democratic • **State:** HI • **Chamber:** House

**Cosponsors** (62 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Lowey, Nita M. [D-NY-18]	D · NY		Dec 14, 2009
Rep. Richardson, Laura [D-CA-37]	D · CA		Jan 20, 2010
Rep. Speier, Jackie [D-CA-12]	D · CA		Jan 20, 2010
Rep. Woolsey, Lynn C. [D-CA-6]	D · CA		Jan 26, 2010
Rep. Barrow, John [D-GA-12]	D · GA		Jan 27, 2010
Rep. Costa, Jim [D-CA-20]	D · CA		Jan 27, 2010
Rep. Frank, Barney [D-MA-4]	D · MA		Jan 27, 2010
Rep. Hodes, Paul W. [D-NH-2]	D · NH		Jan 27, 2010
Rep. Cardoza, Dennis A. [D-CA-18]	D · CA		Feb 3, 2010
Rep. Childers, Travis [D-MS-1]	D · MS		Feb 3, 2010
Rep. Davis, Susan A. [D-CA-53]	D · CA		Feb 3, 2010
Rep. Filner, Bob [D-CA-51]	D · CA		Feb 3, 2010
Rep. Foster, Bill [D-IL-14]	D · IL		Feb 3, 2010
Rep. Baca, Joe [D-CA-43]	D · CA		Feb 24, 2010
Rep. Driehaus, Steve [D-OH-1]	D · OH		Feb 24, 2010
Rep. Maffei, Daniel B. [D-NY-25]	D · NY		Feb 24, 2010
Rep. Maloney, Carolyn B. [D-NY-14]	D · NY		Feb 24, 2010
Rep. Murphy, Scott [D-NY-20]	D · NY		Feb 24, 2010
Rep. Quigley, Mike [D-IL-5]	D · IL		Feb 24, 2010
Rep. Walz, Timothy J. [D-MN-1]	D · MN		Feb 25, 2010
Rep. Ellsworth, Brad [D-IN-8]	D · IN		Feb 26, 2010
Rep. Owens, William L. [D-NY-23]	D · NY		Feb 26, 2010
Rep. Pingree, Chellie [D-ME-1]	D · ME		Feb 26, 2010
Rep. Carney, Christopher P. [D-PA-10]	D · PA		Mar 19, 2010
Rep. Kagen, Steve [D-WI-8]	D · WI		Mar 19, 2010
Rep. Lofgren, Zoe [D-CA-16]	D · CA		Mar 19, 2010
Rep. Shea-Porter, Carol [D-NH-1]	D · NH		Mar 19, 2010
Rep. Garamendi, John [D-CA-10]	D · CA		Mar 24, 2010
Rep. Ruppersberger, C. A. Dutch [D-MD-2]	D · MD		Mar 24, 2010
Rep. Carnahan, Russ [D-MO-3]	D · MO		Apr 13, 2010
Rep. Delahunt, Bill [D-MA-10]	D · MA		Apr 13, 2010
Rep. Himes, James A. [D-CT-4]	D · CT		Apr 13, 2010
Rep. Holden, Tim [D-PA-17]	D · PA		Apr 13, 2010
Rep. Lipinski, Daniel [D-IL-3]	D · IL		Apr 13, 2010
Rep. Matheson, Jim [D-UT-2]	D · UT		Apr 13, 2010
Rep. Peters, Gary C. [D-MI-9]	D · MI		Apr 13, 2010
Rep. Peterson, Collin C. [D-MN-7]	D · MN		Apr 13, 2010
Rep. Reyes, Silvestre [D-TX-16]	D · TX		Apr 13, 2010
Rep. Rothman, Steven R. [D-NJ-9]	D · NJ		Apr 13, 2010
Rep. Sires, Albio [D-NJ-13]	D · NJ		Apr 13, 2010
Rep. Wilson, Charles A. [D-OH-6]	D · OH		Apr 13, 2010

Cosponsor	Party / State	Role	Date Joined
Rep. Capps, Lois [D-CA-23]	D · CA		Apr 28, 2010
Rep. Dahlkemper, Kathleen A. [D-PA-3]	D · PA		Apr 28, 2010
Rep. Green, Al [D-TX-9]	D · TX		Apr 28, 2010
Rep. Hastings, Alcee L. [D-FL-23]	D · FL		Apr 28, 2010
Rep. Herse <span>­</span> th Sandlin, Stephanie [D-SD-At Large]	D · SD		Apr 28, 2010
Rep. Johnson, Henry C. "Hank," Jr. [D-GA-4]	D · GA		Apr 28, 2010
Rep. Markey, Betsy [D-CO-4]	D · CO		Apr 28, 2010
Rep. McGovern, James P. [D-MA-3]	D · MA		Apr 28, 2010
Rep. McNe <span>­</span> rney, Jerry [D-CA-11]	D · CA		Apr 28, 2010
Rep. Ross, Mike [D-AR-4]	D · AR		Apr 28, 2010
Rep. Skelton, Ike [D-MO-4]	D · MO		Apr 28, 2010
Rep. Cum <span>­</span> mings, Elijah E. [D-MD-7]	D · MD		May 12, 2010
Rep. Don <span>­</span> nelly, Joe [D-IN-2]	D · IN		May 12, 2010
Rep. Hino <span>­</span> josa, Ruben [D-TX-15]	D · TX		May 12, 2010
Rep. Honda, Michael M. [D-CA-15]	D · CA		May 12, 2010
Rep. Kilroy, Mary Jo [D-OH-15]	D · OH		May 12, 2010
Rep. Moran, James P. [D-VA-8]	D · VA		May 12, 2010
Rep. Schakowsky, Janice D. [D-IL-9]	D · IL		May 12, 2010
Rep. Welch, Peter [D-VT-At Large]	D · VT		May 12, 2010
Rep. Nadler, Jerrold [D-NY-8]	D · NY		May 25, 2010
Rep. Ortiz, Solomon P. [D-TX-27]	D · TX		Jun 10, 2010

### Committee Activity

Committee	Chamber	Activity	Date
Small Business Committee	House	Referred to	Dec 14, 2009

### Subjects & Policy Tags

#### Policy Area:

Commerce

### Related Bills

Bill	Relationship	Last Action
111 S 2869	Identical bill	<b>Sep 29, 2010:</b> Placed on Senate Legislative Calendar under General Orders. Calendar No. 634.
111 HR 5297	Related bill	<b>Sep 27, 2010:</b> Became Public Law No: 111-240.
111 S 1832	Related bill	<b>Oct 22, 2009:</b> Sponsor introductory remarks on measure. (CR S10695-10696)

Small Business Job Creation and Access to Capital Act of 2009 - Amends the Small Business Act to increase maximum amounts of loans under the following Small Business Administration (SBA) loan programs: (1) the section 7(a) (general small business loans) guaranteed loan program; (2) the section 504 (state and local development company) program; and (3) the Microloan (small-scale loans to start-up, newly-established, and growing small businesses) program.

Amends the American Recovery and Reinvestment Act of 2009 to extend through 2010 SBA authority to reduce or eliminate loan fees on section 7(a) and 504 loans.

Amends the Small Business Investment Act of 1958 to apply single-business investment limits to SBA-recognized new markets venture capital companies.

Directs the SBA Administrator to establish for prospective borrowers an alternative small business size standard that uses maximum tangible net worth and average net income as an alternative to the use of industry standards.

Expresses the sense of Congress that the Administrator should establish a website that: (1) lists SBA lenders and provides loan rate information; and (2) allows prospective borrowers to compare rates on SBA-guaranteed loans.

Amends provisions of the Small Business Investment Act of 1958 relating to the local development business loan program to allow a small business borrower under such program to refinance a previous business debt: (1) that was incurred no less than two years before application for the SBA loan; (2) that is a commercial loan; (3) that is not guaranteed by a federal agency; (4) the proceeds of which were used to acquire a fixed asset for the benefit of the small business; (5) that is collateralized by fixed assets; and (6) for which the borrower has been current on all payments for at least one year. Allows the Administrator to provide financing under such program for a borrower that meets certain job creation or retention goals. Provides an alternate job retention goal for which a borrower may qualify.

### **Actions Timeline**

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- **Dec 14, 2009:** Introduced in House
- **Dec 14, 2009:** Referred to the Subcommittee on Finance and Tax.
- **Dec 14, 2009:** Referred to the House Committee on Small Business.