

HR 4295

Small Business Emergency Capital Assistance Act of 2009

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Commerce

Introduced: Dec 11, 2009

Current Status: Referred to the Subcommittee on Finance and Tax.

Latest Action: Referred to the Subcommittee on Finance and Tax. (Dec 11, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/4295>

Sponsor

Name: Rep. Courtney, Joe [D-CT-2]

Party: Democratic • **State:** CT • **Chamber:** House

Cosponsors (9 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Kagen, Steve [D-WI-8]	D · WI		Dec 16, 2009
Rep. Hall, John J. [D-NY-19]	D · NY		Jan 12, 2010
Rep. Murphy, Christopher [D-CT-5]	D · CT		Jan 12, 2010
Rep. Sánchez, Linda T. [D-CA-39]	D · CA		Jan 12, 2010
Rep. Perriello, Thomas S.P. [D-VA-5]	D · VA		Jan 13, 2010
Rep. Hodes, Paul W. [D-NH-2]	D · NH		Jan 19, 2010
Rep. Bishop, Timothy H. [D-NY-1]	D · NY		Jan 20, 2010
Rep. Maffei, Daniel B. [D-NY-25]	D · NY		Jan 26, 2010
Rep. Carnahan, Russ [D-MO-3]	D · MO		Feb 2, 2010

Committee Activity

Committee	Chamber	Activity	Date
Small Business Committee	House	Referred to	Dec 11, 2009

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

No related bills are listed.

Small Business Emergency Capital Assistance Act of 2009 - Directs the Administrator of the Small Business Administration (SBA) to carry out a program under which the Administrator may make loans directly to small businesses determined to: (1) be economically healthy; (2) have good credit; and (3) be unable to obtain a loan on reasonable terms from a non-federal source. Limits loan amounts to \$1.5 million, with a maximum repayment term of 25 years.

Requires: (1) the Administrator to report annually to the congressional small business committees concerning loans made under the program; and (2) the Comptroller General to evaluate the program's effectiveness and report evaluation results to such committees.

Actions Timeline

- **Dec 11, 2009:** Introduced in House
- **Dec 11, 2009:** Referred to the House Committee on Small Business.
- **Dec 11, 2009:** Referred to the Subcommittee on Finance and Tax.