

HR 4265

To direct the Administrator of the Small Business Administration to establish and carry out a direct lending program for small business concerns, and for other purposes.

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Commerce

Introduced: Dec 10, 2009

Current Status: Referred to the Subcommittee on Finance and Tax.

Latest Action: Referred to the Subcommittee on Finance and Tax. (Dec 10, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/4265>

Sponsor

Name: Rep. Yarmuth, John A. [D-KY-3]

Party: Democratic • **State:** KY • **Chamber:** House

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Cohen, Steve [D-TN-9]	D · TN		Dec 11, 2009
Rep. Courtney, Joe [D-CT-2]	D · CT		Dec 11, 2009
Rep. Welch, Peter [D-VT-At Large]	D · VT		Dec 11, 2009
Rep. Sutton, Betty [D-OH-13]	D · OH		Feb 26, 2010

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Dec 10, 2009
Small Business Committee	House	Referred to	Dec 10, 2009

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

No related bills are listed.

Summary (as of Dec 10, 2009)

Directs the Administrator of the Small Business Administration (SBA) to establish and carry out a program of making loans directly to small businesses. Limits loan amounts to the lesser of 10% of annual business revenues or \$500,000.

Provides program funding from unobligated amounts available under title I (Troubled Asset Relief Program [TARP]) of the Emergency Economic Stabilization Act of 2008.

Actions Timeline

- **Dec 10, 2009:** Introduced in House
- **Dec 10, 2009:** Referred to House Small Business
- **Dec 10, 2009:** Referred to the Committee on Small Business, and in addition to the Committee on Financial Services, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
- **Dec 10, 2009:** Referred to House Financial Services
- **Dec 10, 2009:** Referred to the Subcommittee on Finance and Tax.