

HR 4254

Community Bank Preservation Act

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Dec 9, 2009

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Dec 9, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/4254>

Sponsor

Name: Rep. Kaptur, Marcy [D-OH-9]

Party: Democratic • **State:** OH • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Dec 9, 2009

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Dec 9, 2009)

Community Bank Preservation Act - Amends the Emergency Economic Stabilization Act of 2008 (EESA) with respect to the repayment of Troubled Asset Relief Program (TARP) assistance. Repeals the current requirement that revenues of, and proceeds from the sale of, troubled assets purchased under TARP, or from the sale, exercise, or surrender of warrants or senior debt instruments acquired under TARP, be paid into the general fund of the Treasury for reduction of the public debt.

Requires instead that such revenues and proceeds be transferred to the Federal Deposit Insurance Corporation (FDIC) for deposit in the Deposit Insurance Fund to be used to reduce any premium increases that would otherwise be required of smaller insured depository institutions and community banks whose prudent activities did not contribute to the financial crisis.

Actions Timeline

- **Dec 9, 2009:** Introduced in House
- **Dec 9, 2009:** Referred to the House Committee on Financial Services.

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