

HR 4253

To amend the Small Business Act to change the net worth amount under the small business program for socially and economically disadvantaged individuals from \$750,000 to \$978,722, and for other purposes.

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Commerce

Introduced: Dec 9, 2009

Current Status: Referred to the Subcommittee on Contracting and Technology .

Latest Action: Referred to the Subcommittee on Contracting and Technology . (Dec 9, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/4253>

Sponsor

Name: Rep. Butterfield, G. K. [D-NC-1]

Party: Democratic • **State:** NC • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Small Business Committee	House	Referred to	Dec 9, 2009

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

No related bills are listed.

Summary (as of Dec 9, 2009)

Amends the Small Business Act to consider an individual with a net worth of less than \$978,722 as eligible for participation in a Small Business Administration (SBA) program providing grants to small businesses owned and controlled by socially and economically disadvantaged individuals.

Requires such amount to be adjusted annually for inflation.

Actions Timeline

- **Dec 9, 2009:** Introduced in House
- **Dec 9, 2009:** Referred to the House Committee on Small Business.
- **Dec 9, 2009:** Referred to the Subcommittee on Contracting and Technology .