

## HR 4248

Free Competition in Currency Act of 2009

**Congress:** 111 (2009–2011, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Dec 9, 2009

**Current Status:** Referred to the Subcommittee on Commercial and Administrative Law.

**Latest Action:** Referred to the Subcommittee on Commercial and Administrative Law. (Mar 1, 2010)

**Official Text:** <https://www.congress.gov/bill/111th-congress/house-bill/4248>

### Sponsor

**Name:** Rep. Paul, Ron [R-TX-14]

**Party:** Republican • **State:** TX • **Chamber:** House

### Cosponsors (1 total)

| Cosponsor                           | Party / State | Role | Date Joined |
|-------------------------------------|---------------|------|-------------|
| Rep. Jones, Walter B., Jr. [R-NC-3] | R · NC        |      | Feb 4, 2010 |

### Committee Activity

| Committee                    | Chamber | Activity    | Date        |
|------------------------------|---------|-------------|-------------|
| Financial Services Committee | House   | Referred To | Dec 9, 2009 |
| Judiciary Committee          | House   | Referred to | Mar 1, 2010 |
| Ways and Means Committee     | House   | Referred To | Dec 9, 2009 |

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

*No related bills are listed.*

Free Competition in Currency Act of 2009 - Repeals the federal law establishing U.S. coins, currency, and reserve notes as legal tender for all debts, public charges, taxes, and dues.

Prohibits any tax on any coin, medal, token, or gold, silver, platinum, palladium, or rhodium bullion issued by a state, the United States, a foreign government, or any other person. Prohibits states from assessing any tax or fee on any currency or other monetary instrument that is used in interstate or foreign commerce and that has legal tender status under the Constitution.

Repeals provisions of the federal criminal code relating to uttering coins of gold, silver, or other metal for use as current money and making or possessing likenesses of such coins. Abates any current prosecution under such provisions and nullifies any previous convictions.

### **Actions Timeline**

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- **Mar 1, 2010:** Referred to the Subcommittee on Commercial and Administrative Law.
- **Dec 9, 2009:** Introduced in House
- **Dec 9, 2009:** Sponsor introductory remarks on measure. (CR E2931-2932)
- **Dec 9, 2009:** Referred to House Financial Services
- **Dec 9, 2009:** Referred to the Committee on Financial Services, and in addition to the Committees on Ways and Means, and the Judiciary, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
- **Dec 9, 2009:** Referred to House Ways and Means
- **Dec 9, 2009:** Referred to House Judiciary