

## HR 4242

To amend the Internal Revenue Code of 1986 to provide incentives for used oil re-refining, and for other purposes.

**Congress:** 111 (2009–2011, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Dec 8, 2009

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Dec 8, 2009)

**Official Text:** <https://www.congress.gov/bill/111th-congress/house-bill/4242>

### Sponsor

**Name:** Rep. Moran, Jerry [R-KS-1]

**Party:** Republican • **State:** KS • **Chamber:** Senate

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Dec 8, 2009

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

Bill	Relationship	Last Action
111 S 2783	Identical bill	<b>Nov 17, 2009:</b> Read twice and referred to the Committee on Finance.

### Summary (as of Dec 8, 2009)

Amends the Internal Revenue Code to: (1) expand the definition of "qualified refinery" for purposes of the taxpayer election to expense the costs of refinery property to include refineries for processing non-virgin lube oil from used, refined products (including used lube oil originally derived from crude oil or qualified fuels); (2) extend through 2016 the expensing allowance with respect to such refineries; and (3) allow a business-related tax credit for the production of qualified re-refined lubricating oil.

### Actions Timeline

- Dec 8, 2009:** Introduced in House
- Dec 8, 2009:** Referred to the House Committee on Ways and Means.