

HR 4242

To amend the Internal Revenue Code of 1986 to provide incentives for used oil re-refining, and for other purposes.

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Dec 8, 2009

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Dec 8, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/4242>

Sponsor

Name: Rep. Moran, Jerry [R-KS-1]

Party: Republican • **State:** KS • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Dec 8, 2009

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
111 S 2783	Identical bill	Nov 17, 2009: Read twice and referred to the Committee on Finance.

Summary (as of Dec 8, 2009)

Amends the Internal Revenue Code to: (1) expand the definition of "qualified refinery" for purposes of the taxpayer election to expense the costs of refinery property to include refineries for processing non-virgin lube oil from used, refined products (including used lube oil originally derived from crude oil or qualified fuels); (2) extend through 2016 the expensing allowance with respect to such refineries; and (3) allow a business-related tax credit for the production of qualified re-refined lubricating oil.

Actions Timeline

- **Dec 8, 2009:** Introduced in House
- **Dec 8, 2009:** Referred to the House Committee on Ways and Means.