

HR 4211

To amend the Internal Revenue Code of 1986 to treat nonrecourse small business investment company loans from the Small Business Administration as amounts at risk for purposes of determining the deduction for losses.

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Dec 3, 2009

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Dec 3, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/4211>

Sponsor

Name: Rep. Thompson, Mike [D-CA-1]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Woolsey, Lynn C. [D-CA-6]	D · CA		Dec 3, 2009
Rep. Inslee, Jay [D-WA-1]	D · WA		Apr 20, 2010

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Dec 3, 2009

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Dec 3, 2009)

Amends the Internal Revenue Code to revise the definition of "qualified nonrecourse financing" to include qualified nonrecourse real property or Small Business Investment Company financing as amounts at risk for purposes of determining the deductibility of losses from certain investment activities, including farming, leasing, and energy exploration.

Actions Timeline

- **Dec 3, 2009:** Introduced in House
- **Dec 3, 2009:** Referred to the House Committee on Ways and Means.