

## HR 4209

To amend the Internal Revenue Code of 1986 to suspend for an additional year the taxable income limit on percentage depletion for oil and natural gas from marginal wells.

**Congress:** 111 (2009–2011, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Dec 3, 2009

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Dec 3, 2009)

**Official Text:** <https://www.congress.gov/bill/111th-congress/house-bill/4209>

### Sponsor

**Name:** Rep. Teague, Harry [D-NM-2]

**Party:** Democratic • **State:** NM • **Chamber:** House

### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Lummis, Cynthia M. [R-WY-At Large]	R · WY		Dec 3, 2009

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Dec 3, 2009

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

Bill	Relationship	Last Action
111 HR 871	Related bill	<b>Feb 4, 2009:</b> Referred to the House Committee on Ways and Means.
111 HR 617	Related bill	<b>Jan 21, 2009:</b> Referred to the House Committee on Ways and Means.
111 S 289	Related bill	<b>Jan 21, 2009:</b> Read twice and referred to the Committee on Finance.

### Summary (as of Dec 3, 2009)

Amends the Internal Revenue Code to extend through 2010 the suspension of the taxable income limitation on percentage depletion for oil and natural gas produced from marginal properties.

### Actions Timeline

- Dec 3, 2009:** Introduced in House
- Dec 3, 2009:** Referred to the House Committee on Ways and Means.