

HR 4198

Unclaimed Savings Bond Act of 2009

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Economics and Public Finance

Introduced: Dec 3, 2009

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Dec 3, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/4198>

Sponsor

Name: Rep. Berkley, Shelley [D-NV-1]

Party: Democratic • **State:** NV • **Chamber:** House

Cosponsors (7 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Brady, Kevin [R-TX-8]	R · TX		Dec 3, 2009
Rep. Jenkins, Lynn [R-KS-2]	R · KS		Dec 3, 2009
Rep. Titus, Dina [D-NV-3]	D · NV		Dec 3, 2009
Rep. Walden, Greg [R-OR-2]	R · OR		Dec 3, 2009
Rep. Smith, Adrian [R-NE-3]	R · NE		Jan 20, 2010
Rep. Pingree, Chellie [D-ME-1]	D · ME		Jan 27, 2010
Rep. Terry, Lee [R-NE-2]	R · NE		May 6, 2010

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Dec 3, 2009

Subjects & Policy Tags

Policy Area:

Economics and Public Finance

Related Bills

Bill	Relationship	Last Action
111 S 827	Identical bill	Apr 3, 2009: Read twice and referred to the Committee on Finance.

Unclaimed Savings Bond Act of 2009 - Directs the Secretary of the Treasury to conduct a demonstration program to: (1) identify and locate the owners of specified unredeemed U.S. savings bonds; and (2) provide bondholder location and assistance grants to states for the purpose of bond owner location and notification activities.

Requires the Secretary to attempt to locate owners of specified unredeemed savings bonds for which the registered address: (1) is located in a state not participating in the demonstration program in the fiscal year in which such bond would otherwise have been referred to such state; or (2) is not located in any state.

Requires the Secretary to deduct and withhold from the proceeds of any matured outstanding U.S. savings bond, on the later of the date of maturity of such bond or the date of the enactment of this Act, a tax in an amount equal to the applicable percentage of the amount which, if such bond were redeemed, would constitute interest. Includes the deemed interest amount in the bondholder's gross income.

Actions Timeline

- **Dec 3, 2009:** Introduced in House
- **Dec 3, 2009:** Referred to the House Committee on Ways and Means.