

HR 4172

To provide the same penalty rate for taxpayers who voluntarily disclose unreported income from offshore accounts as was afforded Timothy Geithner with respect to his failure to pay self-employment taxes with respect to his compensation from the International Monetary Fund.

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Dec 2, 2009

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Dec 2, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/4172>

Sponsor

Name: Rep. Carter, John R. [R-TX-31]

Party: Republican • **State:** TX • **Chamber:** House

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Burgess, Michael C. [R-TX-26]	R · TX		Dec 2, 2009
Rep. Westmoreland, Lynn A. [R-GA-3]	R · GA		Dec 2, 2009

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Dec 2, 2009

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Dec 2, 2009)

Requires the penalty for taxpayers who voluntarily disclose unreported income from offshore bank accounts to be equal to the penalty imposed upon Timothy Geithner, the Secretary of the Treasury, for his failure to pay self-employment taxes on his compensation from the International Monetary Fund.

Actions Timeline

- **Dec 2, 2009:** Introduced in House
- **Dec 2, 2009:** Referred to the House Committee on Ways and Means.