

HR 4142

Too Big to Fail, Too Big to Exist Act

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Nov 19, 2009

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Nov 19, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/4142>

Sponsor

Name: Rep. Hinchey, Maurice D. [D-NY-22]

Party: Democratic • **State:** NY • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Sherman, Brad [D-CA-27]	D · CA		May 13, 2010

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Nov 19, 2009

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
111 S 2746	Identical bill	Nov 6, 2009: Sponsor introductory remarks on measure. (CR S11241-11242)

Summary (as of Nov 19, 2009)

Too Big to Fail, Too Big to Exist Act - Instructs the Secretary of the Treasury to: (1) submit to Congress, within 90 days after enactment of this Act, a list of all commercial banks, investment banks, hedge funds, and insurance companies that the Secretary believes are too big to fail (" Too Big To Fail List"); and (2) break up entities included on such list so that their failure would no longer cause a catastrophic effect on the United States or global economy without a taxpayer bailout.

Actions Timeline

- **Nov 19, 2009:** Introduced in House
- **Nov 19, 2009:** Referred to the House Committee on Financial Services.