

HR 4103

To extend the authority of the Secretary of Education to purchase guaranteed student loans for an additional year, and for other purposes.

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Education

Introduced: Nov 18, 2009

Current Status: Referred to the Subcommittee on Higher Education, Lifelong Learning, and Competitiveness.

Latest Action: Referred to the Subcommittee on Higher Education, Lifelong Learning, and Competitiveness. (Jan 4, 2010)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/4103>

Sponsor

Name: Rep. Kline, John [R-MN-2]

Party: Republican • **State:** MN • **Chamber:** House

Cosponsors (12 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Cassidy, Bill [R-LA-6]	R · LA		Nov 18, 2009
Rep. Ehlers, Vernon J. [R-MI-3]	R · MI		Nov 18, 2009
Rep. Guthrie, Brett [R-KY-2]	R · KY		Nov 18, 2009
Rep. Hoekstra, Peter [R-MI-2]	R · MI		Nov 18, 2009
Rep. McKeon, Howard P. "Buck" [R-CA-25]	R · CA		Nov 18, 2009
Rep. McMorris Rodgers, Cathy [R-WA-5]	R · WA		Nov 18, 2009
Rep. Roe, David P. [R-TN-1]	R · TN		Nov 18, 2009
Rep. Souder, Mark E. [R-IN-3]	R · IN		Nov 18, 2009
Rep. Thompson, Glenn [R-PA-5]	R · PA		Nov 18, 2009
Rep. Wilson, Joe [R-SC-2]	R · SC		Nov 18, 2009
Rep. Carter, John R. [R-TX-31]	R · TX		Dec 1, 2009
Rep. Boozman, John [R-AR-3]	R · AR		Dec 2, 2009

Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred to	Jan 4, 2010

Subjects & Policy Tags

Policy Area:

Education

Related Bills

Bill	Relationship	Last Action
111 S 2796	Identical bill	Nov 18, 2009: Read twice and referred to the Committee on Health, Education, Labor, and Pensions. (text of measure as introduced: CR S11496)

Summary (as of Nov 18, 2009)

Amends the Higher Education Act of 1965 to extend by one year, from July 2010 to July 2011, the Secretary of Education's authority to purchase or enter into forward commitments to purchase: (1) Federal Family Education Loans (FFELs) from lenders, upon the determination that there is an inadequate availability of loan capital to meet the demand for such loans; and (2) rehabilitated loans that eligible lenders purchased under the FFEL default reduction program.

Extends by one year, from June 30, 2010 to June 30, 2011, the authority of institutions of higher education (IHEs), with the Secretary's approval, to participate in the FFEL lender-of-last-resort program for borrowers otherwise unable to obtain such loans (thereby requiring guaranty agencies serving as lenders-of-last-resort to make FFELs to student and parent borrowers of such IHEs, until such date, regardless of their ability to otherwise obtain such loans).

Actions Timeline

- **Jan 4, 2010:** Referred to the Subcommittee on Higher Education, Lifelong Learning, and Competitiveness.
- **Nov 18, 2009:** Introduced in House
- **Nov 18, 2009:** Referred to the House Committee on Education and Labor.