

## HR 4069

S Corporation Inventory Contribution Act of 2009

**Congress:** 111 (2009–2011, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Nov 16, 2009

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Nov 16, 2009)

**Official Text:** <https://www.congress.gov/bill/111th-congress/house-bill/4069>

### Sponsor

**Name:** Rep. Hare, Phil [D-IL-17]

**Party:** Democratic • **State:** IL • **Chamber:** House

### Cosponsors (1 total)

| Cosponsor                     | Party / State | Role | Date Joined  |
|-------------------------------|---------------|------|--------------|
| Rep. Davis, Danny K. [D-IL-7] | D · IL        |      | Nov 16, 2009 |

### Committee Activity

| Committee                | Chamber | Activity    | Date         |
|--------------------------|---------|-------------|--------------|
| Ways and Means Committee | House   | Referred To | Nov 16, 2009 |

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

| Bill                       | Relationship   | Last Action                                                              |
|----------------------------|----------------|--------------------------------------------------------------------------|
| <a href="#">111 S 2841</a> | Identical bill | <b>Dec 7, 2009:</b> Read twice and referred to the Committee on Finance. |

### Summary (as of Nov 16, 2009)

S Corporation Inventory Contribution Act of 2009 - Amends the Internal Revenue Code to extend the tax deduction for charitable contributions of inventory to S corporations. Limits the amount of such deduction for corporations other than C corporations to 10% of aggregate net income.

### Actions Timeline

- **Nov 16, 2009:** Introduced in House
- **Nov 16, 2009:** Referred to the House Committee on Ways and Means.

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