

## HR 4013

To amend the Internal Revenue Code of 1986 to allow a 5-year carryback of operating losses, and for other purposes.

**Congress:** 111 (2009–2011, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Nov 3, 2009

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Nov 3, 2009)

**Official Text:** <https://www.congress.gov/bill/111th-congress/house-bill/4013>

### Sponsor

**Name:** Rep. Tiahrt, Todd [R-KS-4]

**Party:** Republican • **State:** KS • **Chamber:** House

### Cosponsors

No cosponsors are listed for this bill.

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Nov 3, 2009

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

Bill	Relationship	Last Action
111 S 1937	Identical bill	Oct 27, 2009: Read twice and referred to the Committee on Finance.
111 S 1835	Identical bill	Oct 22, 2009: Read twice and referred to the Committee on Finance.
111 HR 2452	Related bill	May 15, 2009: Referred to the House Committee on Ways and Means.
111 S 823	Related bill	Apr 2, 2009: Read twice and referred to the Committee on Finance.

## **Summary** (as of Nov 3, 2009)

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Amends the Internal Revenue Code to allow a five-year carryback of net operating losses, including the operating losses of life insurance companies, incurred in 2008 and 2009.

Denies such extended loss carryover period to: (1) taxpayers in whom the federal government acquires an equity interest under the Emergency Economic Stabilization Act of 2008; (2) the Federal National Mortgage Association (Fannie Mae) and the Federal Home Loan Mortgage Corporation (Freddie Mac); and (3) members of certain affiliated groups.

Directs the Secretary of the Treasury to make transfers to the general fund to cover reductions in revenues resulting from this Act.

## **Actions Timeline**

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- **Nov 3, 2009:** Introduced in House
- **Nov 3, 2009:** Referred to the House Committee on Ways and Means.