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Financial Crisis Investigation Act of 2009

Congress: 111 (2009–2011, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Feb 9, 2009

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Feb 9, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/senate-bill/400>

Sponsor

Name: Sen. Sanders, Bernard [I-VT]

Party: Independent • **State:** VT • **Chamber:** Senate

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Begich, Mark [D-AK]	D · AK		Feb 9, 2009
Sen. Brown, Sherrod [D-OH]	D · OH		Feb 9, 2009
Sen. Whitehouse, Sheldon [D-RI]	D · RI		Apr 1, 2009

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Feb 9, 2009

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Financial Crisis Investigation Act of 2009 - Amends the Emergency Economic Stabilization Act of 2008 (EESA) to direct the Oversight Panel of the Troubled Asset Relief Program (TARP) to: (1) investigate all causes, domestic and global, of the current financial and economic crisis in the United States, including the collapse of major financial and commercial firms and the deterioration of the credit and housing markets; (2) investigate the role in the financial and economic crisis, if any, of specified governmental and private sector entities; (3) review the nation's existing financial regulatory structure from top to bottom, and its contribution to the stability or instability of financial markets; (4) review all aspects of financial regulation; and (5) refer to federal and state law enforcement officials any person that the Oversight Panel finds may have violated federal law in relation to such crisis.

Requires the Oversight Panel to report its findings, conclusions, and recommendations to the President and Congress.

Actions Timeline

- **Feb 9, 2009:** Introduced in Senate
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