

S 3987

Red Flag Program Clarification Act of 2010

Congress: 111 (2009–2011, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Nov 30, 2010

Current Status: Became Public Law No: 111-319.

Latest Action: Became Public Law No: 111-319. (Dec 18, 2010)

Law: 111-319 (Enacted Dec 18, 2010)

Official Text: <https://www.congress.gov/bill/111th-congress/senate-bill/3987>

Sponsor

Name: Sen. Thune, John [R-SD]

Party: Republican • **State:** SD • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Begich, Mark [D-AK]	D · AK		Nov 30, 2010

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Dec 1, 2010

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
111 HR 6420	Identical bill	Nov 17, 2010: Referred to the House Committee on Financial Services.

(This measure has not been amended since it was introduced. The summary of that version is repeated here.)

Red Flag Program Clarification Act of 2010 - Amends the Fair Credit Reporting Act, with respect to federal agency (red flag) guidelines regarding identity theft and the users of consumer reports, to define creditor to mean one that regularly and in the ordinary course of business: (1) obtains or uses consumer reports, directly or indirectly, in connection with a credit transaction; (2) furnishes information to certain consumer reporting agencies in connection with a credit transaction; or (3) advances funds to or on behalf of a person, based on the person's obligation to repay the funds or on repayment from specific property pledged by or on the person's behalf.

Includes in the definition any other type of creditor as the federal agency (banking agency, National Credit Union Administration, or the Federal Trade Commission [FTC]) having authority over that creditor may determine appropriate, if the creditor offers or maintains accounts subject to a reasonably foreseeable risk of identity theft.

Excludes from the definition of creditor, however, any creditor that advances funds on behalf of a person for expenses incidental to a service the creditor provides to that person.

Actions Timeline

- **Dec 18, 2010:** Signed by President.
- **Dec 18, 2010:** Became Public Law No: 111-319.
- **Dec 9, 2010:** Presented to President.
- **Dec 7, 2010:** Mr. Adler (NJ) moved to suspend the rules and pass the bill.
- **Dec 7, 2010:** Considered under suspension of the rules. (consideration: CR H8059-8060)
- **Dec 7, 2010:** DEBATE - The House proceeded with forty minutes of debate on S. 3987.
- **Dec 7, 2010:** Passed/agreed to in House: On motion to suspend the rules and pass the bill Agreed to by voice vote.(text: CR H8059)
- **Dec 7, 2010:** On motion to suspend the rules and pass the bill Agreed to by voice vote. (text: CR H8059)
- **Dec 7, 2010:** Motion to reconsider laid on the table Agreed to without objection.
- **Dec 7, 2010:** Cleared for White House.
- **Dec 1, 2010:** Received in the House.
- **Dec 1, 2010:** Message on Senate action sent to the House.
- **Dec 1, 2010:** Referred to the House Committee on Financial Services.
- **Nov 30, 2010:** Introduced in Senate
- **Nov 30, 2010:** Passed/agreed to in Senate: Introduced in the Senate, read twice, considered, read the third time, and passed without amendment by Unanimous Consent.(consideration: CR S8288-8289; text as passed Senate: CR S8289)
- **Nov 30, 2010:** Introduced in the Senate, read twice, considered, read the third time, and passed without amendment by Unanimous Consent. (consideration: CR S8288-8289; text as passed Senate: CR S8289)