HR 3985

Second Generation Biofuel Producer Tax Credit Act of 2009

Congress: 111 (2009–2011, Ended)
Chamber: House
Policy Area: Taxation
Introduced: Nov 2, 2009
Current Status: Referred to the House Committee on Ways and Means.
Latest Action: Referred to the House Committee on Ways and Means. (Nov 2, 2009)
Official Text: https://www.congress.gov/bill/111th-congress/house-bill/3985

Sponsor

Name: Rep. Van Hollen, Chris [D-MD-8]
Party: Democratic • **State:** MD • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Thompson, Mike [D-CA-1]	D · CA		Nov 18, 2009

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Nov 2, 2009

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Nov 2, 2009)

Second Generation Biofuel Producer Tax Credit Act of 2009 - Amends Internal Revenue Code provisions relating to the cellulosic biofuel producer tax credit to: (1) revise the applicable amount of such credit by linking it to the British thermal unit (BTU) content of second generation biofuels as determined by the Secretary of the Treasury; (2) expand the definition of "qualified feedstock" to include any cultivated algae, cyanobacteria, or lemna; (3) exclude from the definition of "second generation biofuel" certain fuel produced from coprocessing with nonqualified feedstocks and certain unprocessed fuels; (4) require producers of second generation biofuels to register with the Secretary; and (5) allow an additional depreciation allowance for property used to produce second generation biofuel.

Actions Timeline

- **Nov 2, 2009:** Introduced in House
- **Nov 2, 2009:** Referred to the House Committee on Ways and Means.

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