

S 3975

Tax Relief Certainty Act

Congress: 111 (2009–2011, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Nov 18, 2010

Current Status: Read the second time. Placed on Senate Legislative Calendar under General Orders. Calendar No. 651.

Latest Action: Read the second time. Placed on Senate Legislative Calendar under General Orders. Calendar No. 651. (Nov 19, 2010)

Official Text: <https://www.congress.gov/bill/111th-congress/senate-bill/3975>

Sponsor

Name: Sen. DeMint, Jim [R-SC]

Party: Republican • **State:** SC • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

No committee referrals or activity are recorded for this bill.

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
111 HR 6415	Identical bill	Nov 17, 2010: Referred to the House Committee on Ways and Means.

Summary (as of Nov 18, 2010)

Tax Relief Certainty Act - Eliminates the terminating date of the Economic Growth and Tax Relief Reconciliation Act of 2001, thus making the provisions of such Act permanent. Terminates after December 31, 2011, provisions of the Patient Protection and Affordable Care Act increasing tax benefits for adoption.

Eliminates the terminating date of the Jobs and Growth Tax Relief Reconciliation Act of 2003 applicable to provisions reducing tax rates on dividends and capital gains.

Amends the Internal Revenue Code to: (1) phase-in between 2010 through 2020 increases in the exemption amount for the alternative minimum tax (AMT); and (2) make permanent offsets against the AMT for certain nonrefundable tax credits.

Actions Timeline

- **Nov 19, 2010:** Read the second time. Placed on Senate Legislative Calendar under General Orders. Calendar No. 651.
- **Nov 18, 2010:** Introduced in Senate
- **Nov 18, 2010:** Introduced in the Senate. Read the first time. Placed on Senate Legislative Calendar under Read the First Time.