

S 3898

A bill to amend the Electronic Fund Transfer Act to treat municipalities and school districts as consumers for certain purposes under that Act.

Congress: 111 (2009–2011, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Sep 29, 2010

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Sep 29, 2010)

Official Text: <https://www.congress.gov/bill/111th-congress/senate-bill/3898>

Sponsor

Name: Sen. Schumer, Charles E. [D-NY]

Party: Democratic • **State:** NY • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Sep 29, 2010

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Sep 29, 2010)

Amends the Electronic Fund Transfer Act to include as an account, for purposes of determining consumer liability for unauthorized electronic fund transfers, an account of a municipality or a school district used for the purpose of carrying out the official duties of that municipality or school district.

Requires the Board of Governors of the Federal Reserve System to issue final rules to define the terms "municipality" and "school district" for purposes of, and to otherwise carry out, this Act.

Actions Timeline

- **Sep 29, 2010:** Introduced in Senate
- **Sep 29, 2010:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.