

## HR 387

### TARP Accountability Act of 2009

**Congress:** 111 (2009–2011, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Jan 9, 2009

**Current Status:** Referred to the House Committee on Financial Services.

**Latest Action:** Referred to the House Committee on Financial Services. (Jan 9, 2009)

**Official Text:** <https://www.congress.gov/bill/111th-congress/house-bill/387>

## Sponsor

**Name:** Rep. LaTourette, Steven C. [R-OH-14]

**Party:** Republican • **State:** OH • **Chamber:** House

## Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Green, Al [D-TX-9]	D · TX		Jan 9, 2009
Rep. Gallegly, Elton [R-CA-24]	R · CA		Apr 28, 2009

## Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Jan 9, 2009

## Subjects & Policy Tags

### Policy Area:

Finance and Financial Sector

## Related Bills

No related bills are listed.

## Summary (as of Jan 9, 2009)

TARP Accountability Act of 2009 - Amends the Federal Deposit Insurance Act (FDIA) to require inclusion within each report of condition filed by an insured depository institution which received assistance under the Troubled Asset Relief Program (TARP) the amount of any increase in new lending during the period covered by the report (or the amount of any reduction in any decrease in new lending) that is attributable to TARP assistance.

Requires, in the alternative, that if the institution cannot accurately quantify the effect such assistance has had on new lending, then it report the total amount of the increase in new lending, if any, during the covered period.

## **Actions Timeline**

---

- **Jan 9, 2009:** Introduced in House
- **Jan 9, 2009:** Referred to the House Committee on Financial Services.