

HR 3841

Small Business and Family Farm Estate Tax Relief Act of 2009

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Oct 15, 2009

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Oct 15, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/3841>

Sponsor

Name: Rep. Schrader, Kurt [D-OR-5]

Party: Democratic • **State:** OR • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Oct 15, 2009

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
111 HR 4154	Related bill	Jan 20, 2010: Read the second time. Placed on Senate Legislative Calendar under General Orders. Calendar No. 253.
111 HR 436	Related bill	Jan 9, 2009: Referred to the House Committee on Ways and Means.

Summary

(as of Oct 15, 2009)

Small Business and Family Farm Estate Tax Relief Act of 2009 - Repeals provisions of the Economic Growth and Tax Relief Reconciliation Act of 2001 (EGTRRA) eliminating the tax on estates and generation-skipping transfers and the step-up in basis provisions for property acquired from a decedent for estates of decedents dying after 2009. Declares that the sunset provision (general terminating date of December 10, 2010) of EGTRRA shall not apply to title V of such Act (Estate, Gift, and Generation-Skipping Transfer Tax Provisions).

Amends the Internal Revenue Code to: (1) provide for an increase the estate tax exclusion to \$5 million (eliminating the phase-in period); and (2) impose a maximum estate tax rate of 45%.

Actions Timeline

- **Oct 15, 2009:** Introduced in House
- **Oct 15, 2009:** Referred to the House Committee on Ways and Means.