

S 3808

Farm Credit Expansion Act

Congress: 111 (2009–2011, Ended)

Chamber: Senate

Policy Area: Agriculture and Food

Introduced: Sep 21, 2010

Current Status: Read twice and referred to the Committee on Agriculture, Nutrition, and Forestry.

Latest Action: Read twice and referred to the Committee on Agriculture, Nutrition, and Forestry. (Sep 21, 2010)

Official Text: <https://www.congress.gov/bill/111th-congress/senate-bill/3808>

Sponsor

Name: Sen. Gillibrand, Kirsten E. [D-NY]

Party: Democratic • **State:** NY • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Agriculture, Nutrition, and Forestry Committee	Senate	Referred To	Sep 21, 2010

Subjects & Policy Tags

Policy Area:

Agriculture and Food

Related Bills

Bill	Relationship	Last Action
111 HR 6057	Related bill	Nov 16, 2010: Referred to the Subcommittee on Conservation, Credit, Energy, and Research.

Summary (as of Sep 21, 2010)

Farm Credit Expansion Act - Amends the Consolidated Farm and Rural Development Act to expand eligibility for Farm Service Agency operating loans, farm ownership loans, conservation loans, and emergency loans.

Deems specified embedded entities (an entity owned wholly or in part by another entity) eligible for farm ownership and operating loans.

Deems specified operating-only entities eligible for farm ownership loans.

Directs the Secretary of Agriculture (USDA) to determine that an entity that is an owner-operator or operator meets the direct ownership loan requirement if it is owned in whole or in part by other entities and each individual that is an owner of the family farm involved has an ownership interest in each of the other entities.

Actions Timeline

- **Sep 21, 2010:** Introduced in Senate
- **Sep 21, 2010:** Read twice and referred to the Committee on Agriculture, Nutrition, and Forestry.